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Stellantis Announces Windsor Assembly Plant to Produce Vehicles on New STLA Large Platform

- · Current L-series vehicle production to end in Brampton when retooling starts in 2024
- Product announcement for Brampton to come
- Moves are part of \$3.6 billion CAD investment announced in May

June 3, 2022, Windsor, Ontario - Stellantis announced today that vehicles produced on the new STLA Large platform will be built at the Windsor (Ont.) Assembly Plant. Production of the current L-series vehicles – Chrysler 300, Dodge Charger, Dodge Challenger – at the Brampton (Ont.) Assembly Plant will end when retooling begins in 2024, as announced on May 2, 2022. A product announcement for Brampton will be made at a later date.

The moves are part of the company's investment of \$3.6 billion CAD (\$2.8 billion USD) to support its Dare-Forward 2030 strategic plan and its long-term electrification strategy to invest \$45 billion CAD (\$35 billion USD) through 2025 in electrification and software globally.

"There has been a lot of speculation, and while we're not prepared to discuss any product details today, we're happy to confirm that Windsor will produce vehicles on our new STLA Large platform," said Mark Stewart, Stellantis North America COO. "These announcements represent key pieces of our Dare Forward strategy to provide safe, clean and affordable mobility solutions for our customers long into the future."

As part of the investment announced in May, the Windsor Assembly Plant will be transformed to support batteryelectric vehicle (BEV) capability for multiple models. The plant will have maximum flexibility to adjust production volumes as needed to meet changing market demand over the next decade. Retooling is expected to begin in 2023.

The company also committed to retooling and modernizing the <u>Brampton Assembly Plant</u> beginning in 2024. When production resumes in 2025, the plant will introduce an all-new, flexible architecture to support the company's electrification plans.

Stellantis North America

Stellantis (NYSE: STLA) is one of the world's leading automakers, aiming to provide clean, safe and affordable freedom of mobility for all. In North America, it's best known for producing and selling vehicles in a portfolio of iconic, innovative and award-winning brands, including Jeep®, Chrysler, Dodge//SRT, Ram, Alfa Romeo and Fiat. Stellantis is executing its Dare Forward 2030,a bold strategic plan that paves the way to achieve the ambitious target of becoming a carbon net zero mobility tech company by 2038, while creating added value for all stakeholders.

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